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* IRI ACE TRANSPORTATION BOARD

July 11, 2011

ELIAS C ALVORD (1942)

ELLSWORTH C ALVORD (1964)

Ms. Cynthia T. Brown
Chief of the Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Ms. Brown:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Lease, dated as of June 15, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete termination and relates to the Memorandum of Equipment Lease Agreement previously filed with the Board under Recordation Number 23202.

The names and addresses of the parties to the enclosed document are:

Lessee. Canadian National Railway Company

935 de la Gauchetiere Street West

Montreal, Quebec Canada H3W 2N1

Lessor: Greenbrier Leasing Company LLC (f/k/a

Greenbrier Leasing Corporation)

One Centerpointe Drive

Lake Oswego, Oregon 97035

Ms. Cynthia T. Brown July 11, 2011 Page 2

A description of the railroad equipment covered by the enclosed document is:

48 five-unit intermodal flatcars within the series CRLE 683612 - CRLE 683691 as more particularly set forth in the equipment schedule attached to the document.

A short summary of the document to appear in the index is:

Termination of Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Edward M. Luria

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RWA/EML/bhs Enclosures

RECORDATION NO. 23202-FILED

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TERMINATION OF LEASE

SURFACE TRANSPORTATION BOARD

THIS TERMINATION OF LEASE is made as of June 15, 2011 by CANADIAN NATIONAL RAILWAY COMPANY (the "Lessor").

WITNESSETH:

- 1. Canadian National Railway Company as lessor, and Greenbrier Leasing Corporation (now known as Greenbrier Leasing Company LLC) as lessee ("Lessee"), entered into an Equipment Lease Agreement dated as of July 1, 1999 (the "Lease") covering the forty-eight (48) five-unit intermodal flat cars identified in the Railcar Schedule attached hereto (the "Cars");
- 2. To evidence the Lease, a Memorandum of Equipment Lease Agreement dated as of July 1, 1999 was filed at the Surface Transportation Board on October 25, 2000 at 3:49 P.M. with recordation number 23202.

NOW THEREFORE, for good and valuable consideration, Lessor and Lessee agree and acknowledge for the public record that (i) the Lease is terminated (except for such terms thereof which expressly survive termination) and (ii) any security interest in the Cars is released.

IN WITNESS WHEREOF, Lessor has caused this Termination of Lease to be duly executed by its officer duly authorized as of the date and year first above written (and the undersigned declares under penalty of perjury that he holds the title indicated below and that the execution of this Termination of Lease was the free act and deed of its corporation).

CANADIAN NATIONAL RAILWAY COMPANY

Tea.

s: Sr. Manager, Asset Finance

RAILCAR SCHEDULE

1700	Section 1	And the said	S and other ser
CRLE	683612	CRLE	683661
CRLE	683614	CRLE	683662
CRLE	683618	CRLE	683663
CRLE	683619	CRLE	683665
CRLE	683621	CRLE	683666
CRLE	683622	CRLE	683669
CRLE	683623	CRLE	683670
CRLE	683624	CRLE	683671
CRLE	683628	CRLE	683672
CRLE	683629	CRLE	683673
CRLE	683630	CRLE	683674
CRLE	683632	CRLE	683675
CRLE	683633	CRLE	683676
CRLE	683638	CRLE	683677
CRLE	683639	CRLE	683678
CRLE	683641	CRLE	683680
CRLE	683642	CRLE	683681
CRLE	683643	CRLE	683682
CRLE	683644	CRLE	683685
CRLE	683650	CRLE	683686
CRLE	683652	CRLE	683688
CRLE	683653	CRLE	683689
CRLE	683655	CRLE	683690
CRLE	683658	CRLE	683691

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the	
District of Columbia, do hereby certify under penalty of perjury that I have compared the	le
attached copy with the original thereof and have found the copy to be complete and	
identical in all respects to the original document	

Dated 7 11 11

Robert W. Alvord